

## PROMISSORY NOTE

\$40,000.00

September 18, 2020  
Laurens, South Carolina

FOR VALUE RECEIVED, I/We Jason Michael Walker and Sarah E. Walker promise to pay to Melmoth S. Patterson and Dianne A. Patterson, Co-Trustees of the Melmoth S. Patterson Revocable Trust U/A dated March 23, 1999, or order, the sum of Forty Thousand and 00/100 (\$40,000.00) Dollars.

The said principal shall be payable in 100 monthly installments of Four Hundred and 00/100 (\$400.00) Dollars commencing on October 1, 2020, and continuing on the same day of each month thereafter until the principal is fully paid.

Any payment received more than twenty (20) days after its due date shall bear a late charge of Twenty Five (\$50.00) Dollars.

And I/we hereby agree that if at any time any portion of said principal shall be past due and unpaid, the whole amount evidenced by this Note shall, at the option of the holder thereof, become immediately due and payable without further notice, and said holder shall have the right to institute any proceedings upon this Note and any collateral given to secure the same for the purpose of collecting said principal, with all costs and expenses, or of protecting any security connected therewith.

And I/we further agree hereby that if any part of the money due herein be not paid when due, or if this Note be placed in the hands of an attorney for collection, or if this debt or any part thereof, be collected by an attorney or legal proceedings of any kind, an attorney's fee of not more than fifteen percent in addition to all costs and expenses incident upon such collection, shall be added to the amount due upon this Note, and be collectible as a part thereof. Further, if the debt represented hereby be reduced to judgment, said judgment shall bear interest at the legal rate or at the rate hereinabove provided, whichever is greater.

This Note may be paid in whole or in part in advance, without penalty; and all amounts received shall be applied first to attorney's fees and costs then to the principal balance.

Failure of the holder to exercise any rights hereunder at any time shall not constitute a waiver thereof. Presentment, protest and notice of dishonor are hereby waived the undersigned agree to continue to be bound notwithstanding any extension of time or release of collateral granted to any party.

  
\_\_\_\_\_  
Jason Michael Walker

  
\_\_\_\_\_  
Sarah E. Walker

This note is secured by a mortgage covering property known as 9 Granite Knob Way Landrum SC 29356.